# PHILANTHROPY ANNUAL REPORT 2013

BUSINESS ECONOMICS LAW invest and inspire

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# **Message from the Executive Dean**



It's my vision that the Faculty of Business, Economics and Law (BEL) continues to foster internationally recognised research within an inspirational learning environment. We aim to produce graduates that have the attributes they need to maximise their career opportunities, as they make a positive contribution to our global community.

Fostering closer links with our alumni and industry, both local and global, is critical as we strive to highlight the relevance of our work to society.

I'm proud to note that just under 4000 international students from more than 50 countries comprise almost 40 per cent of the BEL student body, helping to contribute to our vibrant, multicultural, globalised learning environment.

One of the BEL faculty's great strengths is the strong international connections we've built with many of the world's best research-oriented universities. There are significant international partnerships, reflected through formal international agreements, staff and student exchange, research projects and student articulation. The BEL schools are well on the way to achieving our mission to be recognised both nationally and internationally as the best research-intensive schools in our relevant disciplines in the Asia-Pacific region.

The UQ Business School was classed as above world standard in its six major fields of business research in the Australian government's ERA assessment. Our talented economists rank among Australia's foremost researchers, claiming a disproportionate share of Australia's economics honours, competitive research grants, prestigious fellowships and high-quality publications. UQ strengthened its position as a world leader in minerals and energy research with the opening of the Centre for International Minerals and Energy Law (CIMEL) within the TC Beirne School of Law

We continue to expand professional internship and other work experience opportunities through our dedicated BEL Careers and Recruitment Centre. The TC Beirne School of Law incorporates the highly valued and successful UQ Pro Bono Centre, which engages with community legal centres and the legal profession for the benefit of the community and law students through the delivery of pro bono legal services in Queensland.

#### The future

The support from our industry partners, alumni and friends is increasingly important as we compete on a global stage. We believe successful partnerships with alumni and industry are integral to achieving ongoing success and recognition.

An excellent example of the impact of such support is the recent US\$1m gift to the BEL Faculty from Matt McLennan (Bachelor of Commerce, First Class Honours 1991), an alumnus who currently lives and works in New York. Matt's generous gift will help and Economics, within BEL. This institute will provide a vehicle to engage more closely with industry, government and our international community of scholars. Our alumni have also agreed to be part of BEL's Ambassadorial Councils, in London, New York, Melbourne, Sydney and Brisbane, contributing to our alumni engagement activities, including events, networking opportunities and ways to connect with UQ and other alumni.

Our aim for the future is for UQ BEL to be the preferred choice for aspiring leaders in academia, industry or government within our society nationally and internationally; to be recognised for our positive, encouraging culture of excellence and mutual respect amongst our staff and student body.

Professor lain Watson Executive Dean

# **Message from the Director of Advancement**

The mission of UQ Business School, School of Economics and TC Beirne School of Law is to educate and nurture our students, and ultimately create leaders–who will make a difference not just in Australia, but throughout the world.

Philanthropy, in its many guises, plays a vital role in our schools achieving this mission.

What do we mean by the act of philanthropy-this gift of giving? It can be as simple as a successful alumnus or interested person delivering a presentation. It may involve alumni giving of their time to regularly mentor students-inspiring them to continue with their studies or to pursue an innovative research challenge. Or indeed funding scholarships, endowments or contributing to the infrastructure of one of the schools.

The benefits that flow from the act of giving are manyfold-with some more subtle than others.

Gifts in the form of scholarships, endowments or programs make a tangible difference to the lives and success of our students; while contributions to research ensure that our schools maintain their rankings, establishing UQ as one of Australia's leading universities.

The less tangible gifts of time and talent also strengthen the bonds between our alumni and the schools. They nurture and develop our relationships with business and industry and the wider world.

The University of Queensland's global reputation for excellence is secure in no small measure because of the continuing engagement of our alumni. The visible presence of successful alumni through their involvement with the schools, including their philanthropic efforts, gives us the standing to attract notable speakers from around the world to high-level events-and so the schools' reputations continue to grow.

Acts of philanthropy, small and large-the gifts of time, talent and funds-also provide opportunities for donors to share their passion, interests and expertise.

The generous support of alumni and friends has created a culture of reciprocity, ensuring that our graduates will be inspired and supported not only to become leaders in their field, but to continue the tradition of giving back to the next generation of students.

To learn more visit

http://www.alumni.uq.edu.au/giving



Jason Ketter Advancement Director BEL Faculty

## Educating, Informing and Connecting Students, Alumni and Community



Our free alumni lecture series features speakers, often past UQ alumni, who share their professional experiences as leaders in business, finance, economics, entrepreneurship, tourism and law.

Past speakers include Alex Malley (Chief Executive, CPA Australia), Graham Turner (Managing Director, Flight Centre Limited) and Julie McKay (Executive Director, UN Women Australia).

What a great networking and learning experience! Participants can expect to be challenged, engaged and inspired at these lively presentations.

A highlight on this year's events calendar was the Horizons Summer Camp hosted by the UQ Business, Economics, Law and Tourism Schools in conjunction with Yalari, a not-forprofit organisation dedicated to advancing the education of Indigenous students from regional and remote Queensland.

This inspiring three-day event was led by five MBA students and featured exciting and inspiring speakers, many Indigenous, who are leaders in their fields.

The faculty acknowledges our sponsors and donors through our annual scholarship luncheon, where donors get to meet the students who benefit from their generosity.

And we regularly host alumni events in New York, London, Melbourne, Sydney and of course Brisbane, with new major cities getting on board soon.

We're committed to hosting a range of challenging and inspiring events to maintain our warm relationship with our alumni and build an even better learning community for the future.

Find out more by visiting http://www.bel.uq.edu.au/alumni-lectures-series

# Update from UQ Business School

UQ Business School is well on the way to achieving our goal-to be one of the best researchintensive business schools in the Asia-Pacific region.

Our teaching staff are recognised as some of the best nationally when it comes to excellence in teaching and innovation. And we continue to attract outstanding national and international students to our courses.

UQ Business School has a proud tradition of internships and scholarships–where our generous business leaders, many of them UQ alumni, donate their time, acumen and money to grow the business leaders of tomorrow.



### Highlights for 2013

- **1**. UQ Business School partnered with YWCA's YBloom Plus, a leadership and career development program for year 10 girls. This program provides girls with opportunities to be mentored by Business School undergraduate students and participate in self-awareness activities to further enhance their skills.
- 2. UQ Business School's Social Economic Engagement Program (SEEP) continued to connect students with the charity sector. The program involves UQ MBA students in active learning experiences with direct benefit to not-for-profit and charity organisations. Over the past five years, SEEP projects have partnered with Y-Care, Buffed, Yalari, GIVIT, Mummy's Wish, JoiningHands and the Edmund Rice Foundation. In 2013, UQ students travelled to East Timor with the Edmund Rice Foundation to formulate a business and marketing plan for Timor Coffee.
- 3. UQ Business School hosted the first annual MBA charity fundraising event. The evening of drinks, canapés, dancing and a silent auction raised over \$5,000 for Opportunity International Australia. This non-profit organisation provides people living in poverty with the opportunity to transform their lives through community development programs.



### Fast facts:

- Our MBA program is ranked Number 1 in Australia by the Australian *Financial Review BOSS* Magazine and fourteenth in the world by *The Economist*.
- UQ Business School MBA has received a five-star rating by Australia's most influential rating body, the Graduate Management Association of Australia (GMAA), for nine years in a row.
- Our research was deemed 'well above world standard' in fields of management, finance and information systems according to Australian Government's Excellence in Research in Australia (ERA) assessment; UQ is the only university in the country to receive the top score across these three groups. Our research classed as 'above world standard' in accounting, auditing and accountability and marketing.
- UQ Business School is one of the top four business schools in the country for management research.
- Two UQ Business School staff members have won the Prime Minister's Award for Teaching Excellence; another was named as one of the world's top five innovation bloggers (Innovation Excellence website).
- UQ Business School is the first in Australia to meet the standards of the world's two most influential accrediting bodies-the US-based AACSB International and Europe's EQUIS.

Professor Andrew Griffiths Academic Dean and Head of UQ Business School

# Donor Profile: Don Argent BCom 1976, CPA, FAICD

Don Argent is a highly respected finance professional with many years' experience in pivotal finance and administration roles in Australia's mining and construction industries. Though he retired from full-time work in 2011, Don continues to serve the industry as a non-executive director on the boards of global resources service companies, Ausdrill Ltd and Sedgman Ltd.

His most high profile role was as Chief Financial Officer of the Thiess Group through the eighties and until his retirement, where he was instrumental in turning the company's fortunes around. The Thiess success story is now part of Australian mining and construction history–and Don has been hailed as one of the architects of the company's phenomenal performance.

An alumnus of the University of Queensland's Business School, Don graduated with a Bachelor of Commerce in 1976.

Don is emphatic about the value of education and its role in enabling an individual to control their own destiny.

"Study develops your capacity to learn, and then apply what you know in a meaningful and productive sense. I think the purpose of education is to encourage us to think wider. It's the cornerstone of improving the world and finding a way out of poverty, "says Don.

So how did Don Argent become a donor to his old alma mater? What motivated him?

"I felt privileged to have had my education at UQ. And I was very proud of what Thiess was achieving–innovation in mining, engineering feats, building things high in the sky, under or over water, under the ground, and so on. "From the early days of my 30-year career with Thiess, I just had this feeling, from within, that I should give something back. By donating to my old school, even a small amount, I can acknowledge what I received and hopefully repeat the process for someone else."

Through the support of financial scholarships, Don makes a real, practical difference to individual students, who may struggle to afford the costs of studying at university.

For example, the prestigious Frank Finn Scholarship rewards hard work and supports continued academic excellence in the study of Commerce at The University of Queensland.

"People in Australia are affluent–we're a very lucky, rich country. Construction and mining have to keep re-investing, not just in new technologies, but in people. Scholarships like the Frank Finn are a clear demonstration of young students using education to improve their future.

More recently, Don created a significant business scholarship for Indigenous students. The Don Argent Indigenous Business Scholarship will provide substantial financial support to two excellent Indigenous students (one male and one female) enabling them to complete their UQ Business School Commerce degree with a stronger focus on their studies. As a donor it's great to be acknowledged and appreciated in a personal way, as I have been, and to know that the scholarship recipients are using this opportunity to improve their lives."

> "Study develops your capacity to learn, and then apply what you know in a meaningful and productive sense. I think the purpose of education is to encourage us to think wider."

# Update from UQ School of Economics



Professor Flavio Menezes Head of School of Economics At UQ School of Economics we recognise that today's world is increasingly connected and competitive. We provide our students with worldclass courses and programs designed to equip them for success in this complex global environment.

High-quality teachers and world-recognised researchers, rigorous research and a challenging and stimulating academic environment are hallmarks of our School– we attract the brightest and best students from around Australia and abroad.

Our talented economists and researchers, along with a growing cohort of exceptional junior academics, claim a disproportionate share of Australia's economics honours, competitive research grants, prestigious fellowships and high-quality publications. The School's research outcomes have wide-ranging impacts on government policy, industry decisions and public debate in Australia and internationally.

Key to our School's successful scholarship and prizes program is the generosity of the many donors and sponsors who make such high-quality research and scholarship opportunities possible. The Archibald Scholarship is one of UQ's longest standing scholarships and provides generous support to a student enrolled in the Economics Honours program.

### Highlights for 2013

- Professor John Quiggin started his Laureate Fellowship. Title of the project–Black swans and unknown unknowns: Financial markets and their interaction with the macroeconomy in the presence of unanticipated contingencies.
- Innovation in teaching: piloted a blended learning experiment involving the delivery of content online in the first year course on Quantitative Economic and Business Analysis.
- 3. For the first time, ranked in the top 40 Economics Departments in the world according to Research Papers in Economics (RePEc): http://ideas.repec.org/top/top.econdept.html

### Fast facts:

- UQ Economics currently ranks in the top 5 departments for economics in Australia.
- Nobel Prize Laureate in Economics (1994), John Harsanyi (game theory) launched his academic career as an economics lecturer at UQ.
- The School is home to distinguished Research Fellows, Federation Fellows, ARC Professorial Fellows, a Future Fellow, a DECRA, and ARC APD.
- UQ ranked above world standard (rank of 4) in economics and well above world standard (top ranking of 5) in economic theory in the Excellence in Research for Australia (ERA) 2012 National Report.
- Today, UQ Economics ranks among the top 50 economics departments in the world that conduct and publish research, including economic theory, applied economics and econometrics.

# **Investing in and Inspiring UQ's Future Leaders**

#### The Archibald Scholarship

Established in 1911 by an initial gift from the beneficiaries in the estate of the late Honourable John Archibald, MLC, the Archibald Scholarship encourages and supports Economics Honours students.

#### NEW The Berrange Rugby Scholarship at the UQ Business School

Established in 2013 by the Berrange family to encourage and support a student who wishes to pursue a business degree whilst committing to play rugby union for the University of Queensland.

#### NEW The Don Argent Indigenous Business Scholarship

Established in 2013, this scholarship is to encourage and support Australian Indigenous students to take postsecondary study with the UQ Business School at the University of Queensland.

#### The Frank Finn Scholarships

Established 2007, these scholarships are to encourage and support students pursuing a Commerce Honours degree and experiencing financial need.

### NEW

The Chin Family Trust Endowed International Scholarship for Financial Hardship

Established in 2013, this scholarship is to support and encourage international students pursuing a business degree and experiencing financial need.

#### NEW The Matthew McLennan & Richard Howe's Outstanding Honours Collaboration Scholarship

Established in 2013, this scholarship is to encourage collaboration and development of teamwork attributes between top students enrolled in the Honours Program of the Schools of Business and Economics.

#### NEW The McCullough Robertson Endowed Law Scholarship for Indigenous Students

Established in 2013 by the McCullough Robertson Foundation. This scholarship is to honour the Foundation's commitment to providing opportunities for academically qualified Indigenous students wishing to pursue a law degree who are socially or economically disadvantaged.

#### The Richard Cooper Scholarship

Established in 2006, this scholarship aims to encourage and support the pursuit of a postgraduate law degree in the areas of particular interest of the late Justice Richard Cooper: maritime law, administrative law, trade practices and native title.

#### The Shadforth Financial Group Faculty of Business, Economics and Law Alumni Lecture Series Scholarship

Established in 2013, the Shadforth Financial Group wishes to encourage and support the students of the Faculty of Business, Economics and Law. The scholarship will be awarded to the highest academically performing student in a nominated program at every Brisbanebased Alumni Lecture Series during 2014.

#### The TC Beirne School of Law Endowment Scholarship

Established in 2005, this scholarship aims to encourage and support students wishing to pursue a law degree who are experiencing economic pressures.

#### **NEW** The Thomas A Plein Foundation Scholarship

Established in 2013, this scholarship aims to encourage and support a student who is a citizen of The United States to pursue a degree at the Faculty of Business, Economics and Law.

NEW

This is a selected list of scholarships, for more scholarship information please visit **www.scholarships.uq.edu.au** 

# Update from the TC Beirne School of Law



Professor Sarah C Derrington Academic Dean and Head of School

The TC Beirne School of Law is committed to providing high-quality undergraduate and postgraduate legal education and producing research that benefits communities and informs legal development in a changing society.

With the support of our donors and the legal profession, the School has developed leading-edge co-curricular programs, including clinical legal education through the UQ Pro Bono Centre and a mooting program that enables students to participate in national and international competitions. Through strong partnerships with both our alumni and law student society (UQLS) the Law School coordinates mentoring, work experience and Practitioner in Residence programs. These programs give students an opportunity to gain direct experience and valuable advice from respected alumni in the practising profession.

Our UQ Mooting Program and the UQ Pro Bono Centre are great examples of experiential learning opportunities–these opportunities provide a broader context for our students' academic studies, as well as focusing their minds on the important questions of access to justice and the rule of law.

In October, the UQ Pro Bono Centre, of which the Chief Justice of Queensland is the patron, received an award for programs that enhance learning at the 2013 UQ Awards for Excellence in Teaching and Learning and Internationalisation. We are extremely proud of this achievement and it is our aim to continue to expand the opportunities available to students through the Centre in the future.

### Highlights for 2013

- 1. Law was listed among UQ's top 30 research strengths.
- 2. UQ strengthened its position as a world leader in minerals and energy research with the opening of the Centre for International Minerals and Energy Law (CIMEL) within the TC Beirne School of Law.
- 3. The UQ Pro Bono Centre placed students in 137 pro bono roles and 72 clinical legal education placements, undertook 12 high school visits and completed 8 policy projects through the Manning Street Project.
- 4. UQ Law mooting teams won the International Maritime Law Arbitration Moot, and Sir Harry Gibbs Constitutional Law Moot.



### Fast facts:

- There are approximately 2200 students enrolled at the Law School, with around 2050 enrolled in the Bachelor of Laws program.
- High-profile graduates of the School include:
  - Australia's first female Governor-General and former Governor of Queensland, Her Excellency Ms Quentin Bryce, AC, CVO
  - UQ Law alumna Catherine Tanna, Chairman of resources group BG Australia. Ms Tanna will lead the 'Queensland 20', a group established by the Federal Government to maximise the benefits of Australia's presidency of the Group of 20 (G20) in 2014.
- The UQ Law School's Research Centres bring together leading scholars to focus on the School's particular research strengths within dedicated units:
  - The Centre for Public International and Comparative Law (CPICL)
  - The Australian Centre for Private Law (ACPL)
  - The Marine and Shipping Law Unit (MASLU)
  - The Centre for International Minerals and Energy Law (CIMEL).



# **Scholarship Recipient Profile: Bryton Chin**

Third year Bachelor of Laws/Commerce

### Recipient of a UQ Link Access Scholarship and a TC Beirne School of Law Scholarship.

"My parents' dedication and belief in my education involved many sacrifices to ensure that I have the best chance at academic success. I applied for a UQ Scholarship before coming to UQ and it's given me positive encouragement to keep studying as best as I can. Later, I was fortunate to be awarded the TC Beirne School of Law Scholarship and I am thankful to the donors who have contributed to this scholarship, which has supported me over the last two years.

'I have a part-time job in a supermarket. The law scholarship enabled me to cut back my hours to one evening a week, so I can focus more on my studies and use the money to buy textbooks. It also means I can spend some time doing work experience that will help me after I graduate. I've also been working at the UQ Faculty of Science legal office, helping researchers to review contracts and suggesting ways to improve them. Having studied contract law, this work has given me practical insight into how legal theory is applied in practice.

Working at the legal office has also given me exposure to Intellectual Property issues and that is an area I am interested in pursuing for the future. I've just finished my third year so we're all at the stage where work experience improves your understanding of theory and gives you the opportunity to meet people.

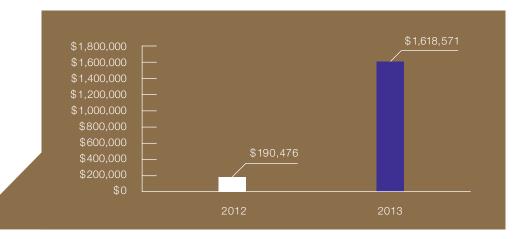
I'm also a mentor with UQ's Jump Start Academic Preparation Program. The program introduces equity scholarship and 'first in family' students to UQ, and helps them settle in. For example, we advise them how to approach going to lectures and doing assignments. It's good that I can give back to other people starting university. Some students ask themselves whether they fit in, or if university study is the right thing to do, so as a mentor you direct them to the right support services and help them to realise they're not out of place and that they deserve to be here."

Bryton Chin Bachelor of Laws/Bachelor of Commerce

"My parents' dedication and belief in my education involved many sacrifices to ensure that I have the best chance at academic success."

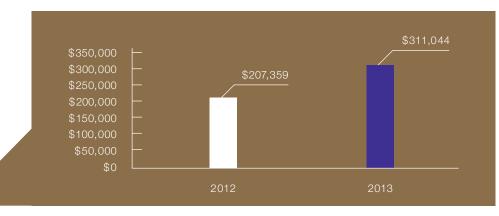
# **Financials: 2013 Gifts Received**

### Total Funds Raised\*: 2012 vs 2013



\*Includes outright cash and new pledges.

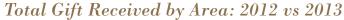


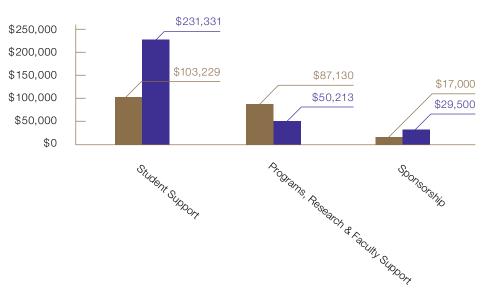


\*Includes outright cash and pledge payments.



2012





# **2013 Donors: Thank You for Your Support!**

Each individual listed has supported the schools within The Faculty of Business, Economics and Law. Thank you for your support and generosity.

### Individual Donors

#### Gifts over \$1,000

- Anonymous
- Mr Reid G Archibald
- Mr Donald J Argent
- Ms Susan J Buckley
- Mr Christopher T Burrell
- Dr Victoria G Comino
- Professor Brian M Crommelin AO
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#### Gifts under \$1,000

- Anonymous
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- Colonel Anthony G Wallace CSC
- Mr Harold W Westaway
- Mr Eugene H White
- The Hon Justice Margaret A Wilson
- Mr Ian R Winterburn

The Faculty of Business, Economics and Law makes every effort to ensure accuracy in the 2013 Philanthropy Annual Report. However, unintentional errors do occur. Please call **(07) 3365 6856** or email **acraig@bel.uq.edu.au** to report corrections.

# 2013 Donors: Thank You for Your Support!

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- Australian Taxation Office
- Barristers Services Pty Ltd
- BT Global Finance Pty Ltd
- Corrs Chambers Westgarth
- Estate of Robert John Bulley
- Family Law Practitioners Association (Queensland)
- Financial Management Association of Australia (Brisbane)
- Harro Pty Ltd
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- Hong Kong Australia Business Association QLD Chapter
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- Marsden Jacob Associates Pty Ltd
- McCullough Robertson
- McInnes Wilson Lawyers
- Minter Ellison
- PwC Australia
- Queensland Investment Corporation
- Stanwell Corporation Ltd
- Thomas A Plein Foundation
- The Chin Family Trust
- The University of Queensland Endowment Fund Pty Ltd
- The University of Queensland in America, Inc.
- Vincent's Chartered Accountants

#### **Sponsorships**

- CPA Australia
- Norton Rose Fullbright
- Shadforth Financial Group

### Gifts in Kind

• Emporium Hotel, Brisbane

The Faculty of Business, Economics and Law makes every effort to ensure accuracy in the 2013 Philanthropy Annual Report. However, unintentional errors do occur. Please call **(07) 3365 6856** or email **acraig@bel.uq.edu.au** to report corrections.

# The Gift of Philanthropy

### "Paying it Forward"

### That's the true gift of philanthropy.

Already, thousands of students across the business, economics and law schools at The University of Queensland have benefited from the philanthropy of alumni and friends. Many of our alumni were themselves recipients of scholarships, grants, bursaries, awards or prizes gifted to the faculty.

Your philanthropy teaches our students how to be tomorrow's alumni, who continue to be engaged, excited and enriched by the learning of the day.

In a recent interview based on a multi-million dollar gift to UQ, Wotif.com co-founder and economics alumni Graeme Wood noted that education was the key to engendering tolerance and overcoming ignorance.

"Our generation can and must make a mark in history by espousing altruism and responsible business practices to leave the world a better place for our children and grandchildren," said Mr Wood. By making a gift to The University of Queensland, you play an important part in the success of the program, endeavour or journey to discovery you choose to support. However large or small, your gift is important, and your participation makes a difference.

Thank you for choosing to invest and inspire.

If you would like to discuss your gift, please contact the UQ Faculty of Business, Economics and Law Advancement team.

Jason Ketter Advancement Director, BEL Faculty

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